

# ICC FraudNet

COMMERCIAL CRIME SERVICES

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[www.ICC-FraudNet.org](http://www.ICC-FraudNet.org)

With 61 members in 54 jurisdictions and growing, FraudNet is an international network of independent lawyers who are the hand-picked, leading anti-fraud/asset recovery specialist(s) in each country. Founded in 2004 by the Paris-based International Chamber of Commerce (ICC), the world's business organisation, FraudNet operates under the auspices of the ICC's London-based Commercial Crime Services. Its membership extends to every continent and the world's major economies, as well as leading offshore wealth havens with complex bank secrecy laws and institutions, where the proceeds of fraud are often hidden.

All FraudNet members are specialists immersed in cutting-edge fraud and recovery jurisprudence and legislation. While the home-country member usually serves as the client entry point, each matter receives the attention of a multi-jurisdictional team of specialists who have a track record of working together in transnational recovery. This prior-case experience allows for the creation of a matter-specific team that designs and implements a global recovery strategy based on the strengths and weaknesses of available legal remedies in each jurisdiction involved.

Typical cases incorporate state-of-the-art forensics to model the suspected fraud. Such forensics provide the basis for coordinated, specialised court-supervised disclosure and investigative orders that enable victims to trace and freeze the proceeds of fraud wherever they are held. Depending on the circumstances of any particular case, the FraudNet team often pursues a combination of civil and criminal proceedings across different legal systems.

Working as a rapid deployment force to quickly identify misappropriated assets and prevent their transfer or liquidation, FraudNet members have recovered billions for victims of some of the world's largest and most sophisticated frauds in diverse industries and markets, including insurance, commodities, banking, corruption and insolvency cases. FraudNet members regularly act for government agencies and regulators in effecting domestic and international recovery for victims. Leaving no stone unturned in maximising victims' recovery, FraudNet members also pursue judgments against financial institutions, professional advisors and other intermediaries who facilitated or enabled the fraud or corruption.

For more information visit [www.icc-fraudnet.org](http://www.icc-fraudnet.org)



International Chamber of Commerce  
*The world business organization*

## Main Areas of Practice:

### Complex Commercial Fraud:

All FraudNet members are recognised specialists in and are routinely engaged in representing victims of complex commercial frauds. For example, FraudNet members represented the Hong Kong office of a major international accountancy firm in litigation over the use of offshore trusts established and controlled by that firm in a fraudulent scheme by the former directors of a New Zealand company and its solicitor to keep its major assets from creditors and a liquidator.

### Grand Corruption:

FraudNet members frequently represent sovereign governments in recovering assets misappropriated via corruption, embezzlement and fraud. For example, FraudNet members represented Antigua and Barbados in the Crabbs case recovering more than US\$ 20 million, and the Republic of Nigeria in the Abacha cases, with more than US\$ 1.3 billion recovered in Switzerland, Luxembourg, Jersey and Liechtenstein. Following the "Arab Spring," FraudNet members began representing Arab nations seeking to recover corruption proceeds in the hands of former rulers, such as Tunisia's Ben Ali family. FraudNet members are also pursuing recovery from the former Mayor of Sao Paulo, Brazil, arising out of development contracts in that country, and from officials of the Trinidadian government, arising out of the Piarco Airport contract.

### Asset Tracing & Recovery:

This is a specialised core competency for all FraudNet members, and includes the design and implementation of multi-jurisdictional recovery plans based on state-of-the-art

forensics and intimate knowledge of the civil and criminal remedies available in diverse legal systems around the world. Proceeds are traced and recovered from trusts and other financial instruments, as well as real property, on behalf of a wide range of clients, including companies defrauded by their own executives or subsidiaries. This also includes the collection of significant judgments where judgment debtors seek to secrete assets beyond the reach of judgment creditors.

### Ponzi Schemes:

In pursuing recovery for Ponzi scheme victims, FraudNet members have represented Chapter 11 trustees for a looted investment firm (and its 26 debtor affiliates) concurrent with representing the firm's US Securities and Exchange Commission (SEC)-appointed receiver. FraudNet members are currently engaged by the Antiguan liquidator of the estate of Stanford International Bank, the commercial bank operated by R. Allen Stanford as the instrument of an \$8 billion international Ponzi scheme, the second largest in history.

### Bankruptcy, Insolvency & Receivership:

Many FraudNet members are recognised bankruptcy and insolvency practitioners who routinely deploy insolvency regimes around the world. They represent creditors, creditors' committees and office-holders, such as Trustees in Bankruptcy and court-appointed receivers, in the pursuit and recovery of the proceeds of fraud. FraudNet members recently pursued assets shielded in shell companies incorporated in multiple offshore wealth havens as Receiver for a German GmbH that had perpetrated a major investment fraud.

### Member Jurisdictions:

Antigua & Barbuda: Nicolette M. Doherty

Argentina: Estudio Durieu Abogados

Australia: Arnold Bloch Leibler

Austria: Wolf Theiss Rechtsanwälte

Bahamas: Peter D. Maynard Counsel & Attorneys

Belgium: Field Fisher Waterhouse

Bermuda: Appleby Global Group Services Ltd.

Brazil: Barbosa, Miassnich & Aragão Advogados;

Forsell Advogados

British Virgin Islands: Martin Kenney & Co Solicitors

Canada: Fraser Milner Casgrain LLP

Cayman Islands: Walkers Global

Costa Rica: FH Legal

Cyprus: Andreas Neocleous & Co. LLC

Denmark: Plesner Law Firm

Finland: Roschier Attorneys Ltd

France: Lebray & Associes

Germany: Kfrensic,

Gibraltar: ISOLAS

Greece: Anagnostopoulos

Guatemala: Carrillo y Asociados

Guernsey: Carey Olsen

Hong Kong: King & Wood Mallesons

India: Kachwaha & Partners

Ireland: Arthur Cox

Isle of Man: Cailin Wild

Israel: Carmon & Carmon

Italy: MoroVisconti De Castiglione Gaineri

Jersey: Baker & Partners

Liechtenstein: Lampert & Schächle Attorneys

at Law Ltd

Mauritius: Geroudis Glover Ghurbuman

Mexico: Basham, Ringe y Correa, S.C.

Monaco: Donald Manasse Law Offices

Netherlands: Höcker Advocaten

New Zealand: Wilson Harle

Nigeria: Sofunde, Osakwe, Ogunlape & Belgore

Norway: Advokatfirmaet Selmer DA

Pakistan: Awan Raza

Panama: Mizrahi, Davaro & Uriola

Philippines: Angara Abello Concepcion Regala & Cruz (ACCRALAW)

Poland: Kruk & Partners

Russia: Ivanyan & Partners

Scotland: Morton Fraser LLP

Serbia: Law Office of Tomislav Sunjka

Singapore: Rajah & Tann LLP

South Africa: Nortons Inc

Spain: Squire Sanders

Sweden: Vinge

Switzerland: Baldi & Caratsch; Morifini Crettol & Associes

Thailand: Tilleke & Gibbins International Ltd.

United Arab Emirates: Hadef & Partners

United Kingdom: Lawrence Graham; PCB

Litigation LLP

Ukraine: Egorov Puginsky Afanasiev & Partners

Uruguay: Hughes & Hughes

USA: Astigarraga DavisHusch Blackwell Sanders, LLP; Danning, Gil, Diamond & Kollitz, LLP; Munsch Hardt Kopf & Harr PC; Kellner Herlihy Getty & Friedman LLP

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